

crude oil supply and the automotive demand has been radically reduced in 1911, when 700,000 motor vehicles were registered there were barrels of crude oil produced for each car registered.

As indicated the automotive industry has increased its production cars at a much faster rate than the petroleum industry could increase production of crude oil. In the period from 1911 to December 1970, crude oil production increased 161 per cent, but the number of motor vehicles increased 1216

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